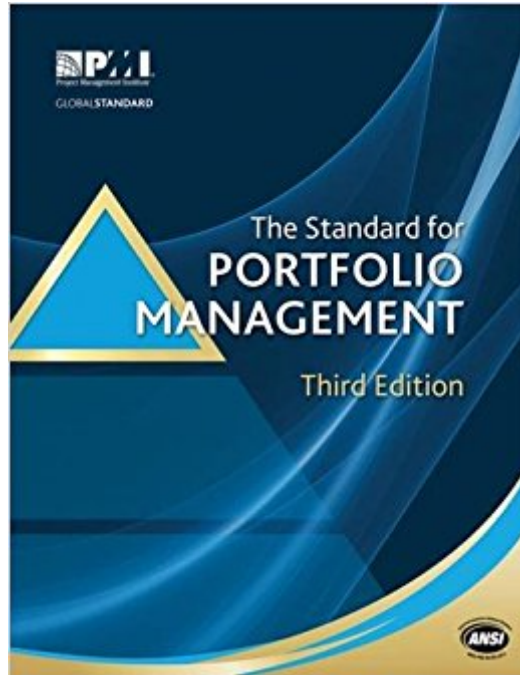


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The Standard For Portfolio Management



Synopsis

Portfolio management is an integral part of the organization's overall strategic plan. While project and program management focus on "doing the work right," the purpose of portfolio management is "doing the right work." The Standard for Portfolio Management #151; Third Edition offers the most up to date information regarding accepted practices in portfolio management and includes new material

Book Information

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Average Customer Review: 4.2 out of 5 stars 23 customer reviews

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Customer Reviews

PMI's Standard for Portfolio Management Third Edition is the first edition that is worth buying. Having read the 1st and 2nd editions and reviewed the exposure draft for the 2nd and 3rd, PMI has come a long way with the third edition. Nearly all the major components of portfolio management are referenced in this edition (gate reviews being the most significant omission). At the time of this review, I am preparing for the PfMP exam and have read over most of the 3rd edition twice and have studied several sections in detail. It is still not perfect as there are several inconsistencies and items I consider too theoretical (hence the four-star rating), but overall it is a worthy addition to the portfolio management library. Chapters 1-2 do a great job of giving an overview of portfolio management with the roles and responsibilities needed to make it work. Chapter 3 also does a pretty good job of creating a structure around which to organize the remaining chapters by setting each of the five knowledge areas (Portfolio Strategic Management, Portfolio Governance Management, Portfolio Performance Management, Portfolio Communication

Management, and Portfolio Risk Management) in a table with the three process groups (Defining, Aligning, and Authorizing/Controlling). Chapters 4-5 in my opinion are the weakest parts in the book. There are some great additions such as the portfolio strategic plan and the portfolio roadmap, but some of the strategic processes seem out of order (e.g. prioritizing projects before they have been evaluated by a governance board) or are omitted (e.g. gate reviews). In addition, the Portfolio Charter deliverable is just too theoretical for most organizations to adopt. Chapter 6 does a good job of addressing resource capacity management and benefits realization (two big omissions in previous editions). I found chapter 7 to be very useful related to portfolio communication and I got fresh insight on portfolio risk management from chapter 8. In short, the PMI Standard for Portfolio Management Third Edition is worth buying and offers great information for portfolio management practitioners.

Badly written. Zero examples. Zero discussion on why you should do what they espouse. It's like reading a boring, repetitive powerpoint presentation. There's almost no useful information on actual Project Portfolio Management.

Good book, but a bit too theoretical

Read for purpose of being a Portfolio Manager and highlight key areas. Best price for the book

I thought i will find templates and samples for each subject. But I didnt

PMI's published standards are thorough and serve as useful guides to best practices. This publication is no exception. Get it.

Loved it. I received it in excellent condition.

Excellent content. Used it extensively in my PM 587 class

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Management: Valuation, Risk Assessment, and EVA Strategies Active Portfolio Management: A Quantitative Approach for Producing Superior Returns and Controlling Risk Asset Pricing and Portfolio Choice Theory (Financial Management Association Survey and Synthesis Series) Asset Pricing and Portfolio Choice Theory (Financial Management Association Survey and Synthesis) Pioneering Portfolio Management: An Unconventional Approach to Institutional Investment, Fully Revised and Updated Physical Security Strategy and Process Playbook (Security Executive Council Risk Management Portfolio) The Agile Project Portfolio Management Framework Guide Mastering Project Portfolio Management: A Systems Approach to Achieving Strategic Objectives Investment Analysis and Portfolio Management W21PR - Standard of Excellence Book 1 Drums and Mallet Percussion - Book Only (Standard of Excellence Comprehensive Band Method) W21CL - Standard of Excellence Book 1 Clarinet - Book Only (Standard of Excellence Comprehensive Band Method) Milady Standard Cosmetology (Milady's Standard Cosmetology) Exam Review Milady Standard Cosmetology 2016 (Milady Standard Cosmetology Exam Review) Milady Standard Cosmetology 2012 (Milady's Standard Cosmetology) CPT 2017 Standard (Cpt / Current Procedural Terminology (Standard Edition)) W22FL - Standard of Excellence Book 2 Book Only - Flute (Standard of Excellence - Comprehensive Band Method) W21HF - Standard of Excellence Book 1 - French Horn (Standard of Excellence Comprehensive Band Method)

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